

# ELCA Resources



[ELCA Ministry Growth Fund Information](#)



[ELCA Ministry Growth Fund Brochure](#)



What does your faith inspire?

[Getting Started On Your Gift Plan](#)

## Getting Started on Your Gift Plan

Gift planning is the preparation of a plan that considers your blessings, your needs, the needs of your loved ones and your interest in supporting ministry, both now and in the future. Gift planning

empowers you to make decisions that have a larger impact than ever imagined possible. Whether you have much to give or a small amount to share, you can benefit from a gift plan.

## Your Assets

### At a Glance—Benefits of gifting from your assets

- Can be used in multiple ways
- Can make an impact on ministry immediately or for the long-term
- May provide tax deductions

Assets are anything that you own. You have an opportunity to share your assets with others.

Consider these various items you may own:

- Cash
- Investment accounts like CDs, money market accounts, etc.
- Stocks, Bonds, Mutual Funds
- Retirement Plans
- Insurance
- Personal Property (automobiles, collectibles, heirlooms, etc.)
- Real Estate (residential, recreational, commercial)
- Business Ownership Interests

Assets can be used to make a gift today, providing an immediate impact on the mission and ministry of the Evangelical Lutheran Church in America. Current gifts are tax deductible as allowed by law.

Assets can also be used to make a gift with a long-term impact on the mission and ministry of this church. Whether you are interested in a gift through your will or trust, retirement plans, life insurance, charitable gift annuities, donor advised funds, charitable trusts or endowments, careful gift planning can make an impact forever.

The examples and information provided are for illustrative and educational purposes only and should not be considered tax or legal advice. Please consult with your tax or legal advisor about proceeding with your gift plan.

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ELCA ENDOWMENT FUND POOLED TRUST – MINISTRY GROWTH FUND

FOURTH QUARTER 2022 REPORT



Fund A 2022 Annual Report

MINISTRY GROWTH FUND

During the fourth quarter, the Benchmark returned 6.8%.

The Fund's returns were consistent in 2022 in spite of a selloff in the Growth Fund's returns for the quarter, followed by the rally component of the Fund is still

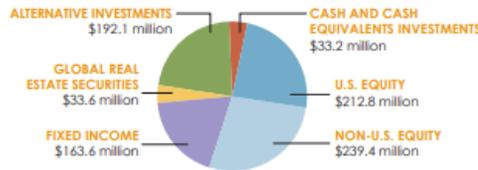
MARKET SNAPSHOT

Rising interest rates through challenging environment but a rebound in the fourth quarter as investors hope (Fed) was beginning to taper stocks returned 7.2% during the year-to-date return to had an even bigger bounce, quarter and bringing year-to-date returns were up 1.1 year-to-date returns were their worst year since the B index started collecting data

The Fed kept its promise of against inflation, hiking the fourth quarter to end the range of 4.25% to 4.50%. Six fourth quarter that the Fed deployed throughout 2022 a multidecade high inflation, growing narrative that a "pa lightening campaign may be both headline and core may moderated in both October headline consumer prices pace through November -1 0.1% in June - and core cost declined to a 6.0% annual pace the cyclical high of 6.6% in 1



As of December 31, 2022, Ministry Growth Fund Net Assets totaled \$879.0 million\* and Ministry Growth Fund Investments totaled \$874.6 million.\*\*



\* Net Assets includes investments, deposits between monthly valuation dates, operating cash and liabilities. \*\* Pie chart represents Ministry Growth Fund Investment Assets only.

MINISTRY GROWTH FUND INVESTMENT PORTFOLIO PERFORMANCE (%) AS OF DECEMBER 31, 2022

	Q4 (%)	YTD (%)	1 YR (%)	3 YRS (%)	5 YRS (%)	7 YRS (%)	10 YRS (%)	SINCE INCEPTION	INCEPTION DATE
<b>TOTAL MINISTRY GROWTH FUND<sup>1</sup></b>	6.2	-13.9	-13.9	2.7	3.7	5.7	6.0	4.5	07/01/90
Target Benchmark <sup>2</sup>	6.8	-11.7	-11.7	3.7	4.9	7.0	7.0	5.5	
<b>EQUITIES</b>									
Social Purpose US Equity Portfolio <sup>3</sup>	7.0	-19.5	-19.5	7.1	8.7	10.5	11.9	6.5	07/01/90
Portfolio US Equity Benchmark <sup>4</sup>	7.2	-19.2	-19.2	7.3	8.8	11.0	12.3	6.7	
Social Purpose Non-US Equity Portfolio	15.0	-19.3	-19.3	-0.8	0.6	4.6	4.4	5.5	04/01/04
Portfolio Non-US Equity Benchmark <sup>4</sup>	14.1	-16.6	-16.6	0.2	0.9	4.0	4.0	5.1	
<b>BOND-INCOME</b>									
Social Purpose Investment Grade Bond Portfolio <sup>3</sup>	2.2	-13.2	-13.2	-2.9	-0.1	0.9	1.0	4.0	07/01/90
Portfolio Investment Grade Benchmark <sup>4</sup>	1.9	-13.0	-13.0	-2.7	0.1	1.0	1.2	4.1	
Inflation Indexed Bond Portfolio	1.6	-7.2	-7.2	2.1	2.6	2.7	1.3	2.4	06/01/11
Portfolio Inflation Indexed Benchmark <sup>4</sup>	1.6	-7.4	-7.4	2.1	2.5	2.7	1.2	2.4	
Social Purpose High Yield Bond Portfolio	4.2	-10.9	-10.9	-0.7	1.7	4.0	3.5	5.9	07/01/03
Portfolio High Yield Benchmark <sup>4</sup>	4.6	-10.4	-10.4	-0.6	2.0	4.4	3.5	6.0	
<b>REAL ESTATE</b>									
Global Real Estate Securities Portfolio	7.3	-24.7	-24.7	-1.9	1.9	3.5	4.5	6.8	03/01/04
Portfolio Real Estate Securities Benchmark <sup>4</sup>	7.6	-24.4	-24.4	-4.1	0.3	2.0	3.0	6.1	
<b>ALTERNATIVE INVESTMENTS</b>									
Hedge Funds	2.0	-4.3	-4.3	2.9	2.6	-	-	2.9	08/01/17
INDEX Global Hedge Fund Index	0.2	-4.4	-4.4	3.8	1.4	-	-	1.7	
Private Infrastructure Fund <sup>5</sup>	-1.8	-2.2	-2.2	4.3	4.0	-	-	4.6	10/01/17
S&P Global Infrastructure Index	7.7	3.8	3.8	2.7	5.2	-	-	3.2	
Private Markets Fund <sup>5</sup>	-0.2	7.3	7.3	17.1	13.9	-	-	13.5	09/01/17
Cambridge Private Equity Index	-4.3	7.8	7.8	19.3	16.6	-	-	17.2	

1. The ELCA Endowment Fund Pooled Trust - Fund A's name was changed to the Ministry Growth Fund, effective November 1, 2021. Total Ministry Growth Fund returns are net of

5. The Non-US Equity pool has been benchmarked to the MSCI All-Country World all-S. RE since July 1, 2012, prior to that, the benchmark was the standard MSCI All-Country World all-S. Index.

IMPORTANT NOTES ABOUT MY ESTATE

A helpful guide for my family and friends

Important Notes About My Estate



WILL AND TRUST WORKBOOK

A helpful guide for planning your estate

Will and Trust Workbook

