

BETHLEHEM LUTHERAN CHURCH
INVESTMENT IN MINISTRIES FUND BYLAWS

- C5.05.01.** The Investment in Ministries Committee (Committee) is responsible for oversight of the Investment in Ministries Fund (Fund).
- a. The Committee shall be a sub-committee of the Finance Committee.
 - b. Members of the Committee shall be nominated by the Finance Committee and approved by Congregation Council.
 - c. The administration and management of the Fund shall be lodged with the Committee.
- C5.05.02.** The Committee shall be responsible for and shall make recommendations to the Finance Committee and Congregation Council on:
- a. Encouraging new gifts to the Fund through education and promotion.
 - b. Selecting and/or changing an investment manager for the Fund.
 - c. Employing or engaging, as needed, advisors, including but not limited to accountants, attorneys, insurance underwriters, investment counselors, other persons for the purpose of providing advice to the Committee.
 - d. Authorizing payment of fees by the Fund including but not limited to investment, legal, and administrative fees.
- C5.05.03.** Withdrawals from the Fund for mission and ministry support shall be as follows:
- a. The Committee shall request withdrawals from the Fund as needed to accomplish the mission initiatives of the Fund and as described in the Investment in Ministries Fund Policy.
 - b. No loans shall be made from Fund assets.
- C5.05.04** The purpose of the Fund is to support needs and people beyond the walls of Bethlehem Lutheran Church.
- a. The Fund may not be used for annual church operations such as staff compensation, office supplies, utilities, etc.
 - b. The fund is to support or benefit people/ministries outside of Bethlehem Lutheran Church's membership.
 - c. No loans shall be made from Fund assets.
- C5.05.05.** The Committee shall provide an annual report of its activities to the congregation at the Annual Meeting. The Committee shall meet on a schedule to be determined by the

Committee and shall record minutes of all meetings. As requested, the Committee shall provide periodic written reports to Congregation Council and the Finance Committee.

C5.05.06 Committee members shall not be liable for any losses that may be incurred upon the investments of the assets of the Fund except to the extent such losses shall have been caused by willful misconduct or self-dealing. Members of the Committee shall be covered under this congregation's insurance program and indemnified pursuant to Chapter 19 of this congregation's constitution.

C5.05.07 Committee members shall not engage in acts of self-dealing, including but not limited to, providing services to the Fund for a fee and engaging in transactions in which they have a direct or indirect financial interest.

C5.05.08 The Fund is property of the Congregation.

C5.05.09 Details regarding the operation of the Committee and the Fund shall be set forth in an Investment in Ministries Fund Policy developed by the Committee and approved by the Congregation Council.